

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 OIC-02 AGRE-00 STR-04 XMB-02 L-03
H-01 AID-05 CEA-01 CIAE-00 COME-00 EB-07 EA-07
FRB-03 INR-07 IO-13 NEA-10 NSAE-00 OPIC-03 SP-02
TRSE-00 LAB-04 EPG-02 SIL-01 OMB-01 USIE-00
INRE-00 NSCE-00 SSO-00 /091 W
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O 042037Z MAY 77
FM USMISSION OECD PARIS
TO SECSTATE WASH DC IMMEDIATE 6460

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AND COOPERATION MIGHT BE REFINED AND CARRIED FORWARD
IN EXISTING INSTITUTIONS SUCH AS THE OECD, THIS WOULD
OF COURSE BE HELPFUL TO THE PROCESS. IN ANY EVENT,
WE WOULD HOPE THAT UNDER SECRETARY COOPER WOULD BE
PREPARED AT THE XCSS:

- TO EXPLAIN OUR VIEW OF THE SIGNIFICANCE OF THE SUMMIT
FOR ECONOMIC COOPERATION AMONG THE INDUSTRIALIZED
DEMOCRACIES;

- MORE EXPLICITLY, TO GIVE OUR VIEW OF HOW WE FEEL
PRINCIPLES ENDORSED BY THE SUMMIT COULD BE ELABORATED
IN THE OECD,

- CALL ON THE SECRETARY-GENERAL, IN CONSULTATION WITH
DELEGATIONS, TO PREPARE RECOMMENDATIONS FOR THE
MINISTERIAL MEETING, WITH THE VIEW OF HAVING THOSE
RECOMMENDATIONS DISCUSSED AT THE JUNE 14 - 15 MEETING
OF THE ECONOMIC POLICY COMMITTEE. (IN THIS CONNECTION,
COOPER MAY WISH TO REFER TO EARLIER MISSION RECOMMEND-
ATIONS ON IMPROVING THE ECONOMIC POLICY COORDINATION
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PROCESS IN THE OECD WHICH HAVE BEEN OUTLINED
ESPECIALLY IN REFTELS D), E) AND F)).

5. ON THE QUESTION OF THE TRADE PLEDGE, WE BELIEVE THAT
THE ANNOTATED AGENDA (REFTEL B)) ADEQUATELY COVERS THE
BACKGROUND. THE MAIN ISSUE IS HOW THE U.S. WOULD
LIKE TO ACHIEVE A STRENGTHENING OF DISCIPLINE GIVEN
THAT MOST OTHER COUNTRIES APPEAR TO FAVOR RENEWAL OF
THE TRADE PLEDGE AS IS. IF WE GO ALONG WITH NO CHANGE
IN THE INSTRUMENT ITSELF, THE MAIN OPTIONS FOR
STRENGTHENING WOULD BE TO AMEND THE COMMENTS TO THE
PLEDGE AND/OR TO ADAPT APPROPRIATE LANGUAGE IN THE

MINISTERIAL COMMUNIQUE.

AGENDA ITEM 3 -- ECONOMIC RELATIONS WITH DEVELOPING COUNTRIES

6. WITH FINAL WEEK OF CIEC CONTACT GROUPS UNDERWAY, WE EXPECT THAT PROSPECTS FOR A SUCCESSFUL OUTCOME OF THIS CONFERENCE WILL BE FOREMOST IN MINDS OF XCSS DELS. THEY WILL BE INTERESTED IN THE LATEST STATE OF U.S. THINKING ON THE DIALOGUE, AND PARTICULARLY ON THE IMPLICATIONS OF THE RESULTS OF THE SUMMIT FOR FORWARD MOVEMENT BY THE G-8 (PRESUMABLY THIS WILL BE DISCUSSED IN GREATER DETAIL AT G-8 DINNER MAY 10 AND G-8 PLENARY MORNING OF MAY 11). THE XCSS BUREAU MEETING AND THE PLENARY WILL OF COURSE ALSO BE A GOOD OPPORTUNITY--IF OUR OWN THINKING HAS SUFFICIENTLY JELLED AND ESPECIALLY IF RELEVANT IDEAS HAVE EMERGED FROM THE SUMMIT--FOR THE U.S. DEL TO TRY TO BEGIN FOCUSING ATTENTION OF XCSS DELS ON LONGER-TERM POST-CIEC QUESTIONS RELATING TO NORTH-SOUTH.

AGENDA ITEM 4 -- OTHER BUSINESS (EAST-WEST)

7. AT LAST XCSS SEC GEN VAN LENNEP INDICATED HIS CONFIDENTIAL

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INTENTION TO SEEK A SUBSTANTIVE DISCUSSION OF EAST-WEST ECONOMIC RELATIONS AT MAY 10 SESSION. HOWEVER, PREOCCUPATIONS WITH CIEC AND PACE OF ORGANIZATION'S E-W ACTIVITIES HAVE MADE THIS IMPRACTICAL. INSTEAD SEC GEN INTENDS TO GIVE BRIEF STATUS REPORT UNDER ITEM OVOTHER BUSINESS"" WE EXPECT HIM TO NOTE THE PROGRESS

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BEING MADE, POINT OUT FACT THAT NUMBER OF IMPORTANT

ISSUES ARE BEGINNING TO EMERGE, BUT AGREE THAT SUBSTANTIVE DISCUSSION NOW WOULD BE PREMATURE. HE WILL SUGGEST THAT BROAD-GUAGED SUBSTANTIVE DISCUSSION SHOULD TAKE PLACE AT FALL MEETING OF XCSS, AND THAT IN MEANTIME HE WILL TAKE NECESSARY STEPS TO PULL TOGETHER THE VARIOUS RESULTS OF OECD ACTIVITIES TO PROVIDE A BASIS FOR SUCH A DISCUSSION. TO AVOID AROUSING SENSITIVITIES AROUND THE TABLE, WE EXPECT VAN LENNEP WILL NOT BE SPECIFIC EITHER AS TO THE TOPICS HE WOULD PROPOSE OR THE MEANS OF PREPARING FOR THE FALL MEETING. HOWEVER, WE KNOW HE THINKS TWO ISSUES IN PARTICULAR ARE ESPECIALLY APPROPRIATE FOR CONSIDERATION: (A) THE INTERACTION BETWEEN EAST-WEST TRADE BALANCES AND THE CREDIT-WORTHINESS AND BORROWING CAPACITY OF EASTERN COUNTRIES, AND (B) INTERRELATIONSHIPS BETWEEN EAST-WEST AND NORTH-SOUTH ECONOMIC RELATIONS.

8. PROCEDURALLY, VAN LENNEP IS PLANNING TO SEEK ADVICE OF GOVERNMENT EXPERTS IN EXPLORING TOPICS SUCH AS THESE PRIOR TO FALL MEETING OF XCSS. (THIS REFLECTS A CONFIDENTIAL

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U.S. DESIRE SINCE BEGINNING OF E-W EXERCISE TO HAVE SUCH A MECHANISM FOR LOW-KEY EXCHANGE OF VIEWS AMONG KEY OECD MEMBERS ON IMPORTANT E-W ECONOMIC ISSUES, A PROCEDURAL PROPOSAL WHICH MET WITH OPPOSITION ON THE PART SOME OTHER DELS AT THE OUTSET OF THIS EXERCISE.)

9. WE RECOMMEND U.S. DEL AT XCSS CONFIRM U.S. INTEREST IN OECD WORK IN THIS AREA, INDICATE SATISFACTION AT RESULTS BEING ACHIEVED IN VARIOUS BODIES, AND GIVE FULL SUPPORT TO SECGEN FOR PREPARATIONS TO HAVE XCSS DISCUSS SUBJECT IN FALL, INCLUDING OFFER TO ASSIST SECGEN IN ANY WAY HE FEELS APPROPRIATE. UNDER SECRETARY COOPER MIGHT ALSO WANT TO INDICATE U.S. INTEREST IN LOOKING AT, AND POSSIBLY ASSESSING, ALTERNATIVE SCENARIOS FOR THE MEDIUM TERM DEVELOPMENT OF EAST-WEST TRADE AND FINANCING PATTERNS A ECONOMIC RELATIONS IN GENERAL, UNDER ALTERNATIVE ASSUMPTIONS ABOUT POLICY IN THE EAST AS WELL AS THE WEST.
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